

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan for  
the purchase or sale of equity  
securities of the issuer that is intended  
to satisfy the affirmative defense  
conditions of Rule 10b5-1(c). See  
Instruction 10.

|                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person*<br><u>Milotich Michael</u><br><br>(Last) (First) (Middle)<br><u>180 GRAND AVENUE</u><br><u>6TH FLOOR</u><br><br>(Street)<br><u>OAKLAND CA 94612</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Marqeta, Inc. [ MQ ]</u><br>Foreign Trading Symbol<br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>09/01/2026</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Chief Executive Officer</u><br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                    | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price              |                                                                                               |                                                          |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 12,439                                                            | A          | \$0 <sup>(1)</sup> | 343,134                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 6,820 <sup>(2)</sup>                                              | D          | \$16.17            | 336,314                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 10,459                                                            | A          | \$0 <sup>(1)</sup> | 346,773                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 5,735 <sup>(2)</sup>                                              | D          | \$16.17            | 341,038                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 17,026                                                            | A          | \$0 <sup>(1)</sup> | 358,064                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 9,335 <sup>(2)</sup>                                              | D          | \$16.17            | 348,729                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 29,990                                                            | A          | \$0 <sup>(1)</sup> | 378,719                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 16,443 <sup>(2)</sup>                                             | D          | \$16.17            | 362,276                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 3,687 <sup>(3)</sup>                                              | A          | \$0 <sup>(1)</sup> | 365,963                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 2,022 <sup>(2)</sup>                                              | D          | \$16.17            | 363,941                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 2,064 <sup>(4)</sup>                                              | A          | \$0 <sup>(1)</sup> | 366,005                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 1,132 <sup>(2)</sup>                                              | D          | \$16.17            | 364,873                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 3,415 <sup>(5)</sup>                                              | A          | \$0 <sup>(1)</sup> | 368,288                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 1,873 <sup>(2)</sup>                                              | D          | \$16.17            | 366,415                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 2,689 <sup>(6)</sup>                                              | A          | \$0 <sup>(1)</sup> | 369,104                                                                                       | D                                                        |                                                       |
| Class A Common Stock            | 09/01/2026                           |                                                    | F <sup>(2)</sup>               |   | 1,475 <sup>(2)</sup>                                              | D          | \$16.17            | 367,629                                                                                       | D                                                        |                                                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V |                                                                                        | Date Exercisable                                         | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                    |                                                           |                                                        |
| Restricted Stock Units                     | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 12,439                                                                                 | (8)                                                      | (8)             | Class A Common Stock                                                              | 12,439                     | \$0                                        | 24,880                                                                                             | D                                                         |                                                        |
| Restricted Stock Units                     | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 10,459                                                                                 | (9)                                                      | (9)             | Class A Common Stock                                                              | 10,459                     | \$0                                        | 62,755                                                                                             | D                                                         |                                                        |
| Restricted Stock Units                     | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   | 17,026                                                                                 | (10)                                                     | (10)            | Class A Common Stock                                                              | 17,026                     | \$0                                        | 136,210                                                                                            | D                                                         |                                                        |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                                                        |                                      |                                                    |                                |   |                                                                                        |        |                                                          |                 |                                                                                   |                            |                                            |                                                                                                    |                                                           |                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|--------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3)                                                                                                      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                                                                                                                                 |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D)    | Date Exercisable                                         | Expiration Date | Title                                                                             | Amount or Number of Shares |                                            |                                                                                                    |                                                           |                                                        |
| Restricted Stock Units                                                                                                                          | (7)                                                    | 09/01/2026                           |                                                    | M                              |   |                                                                                        | 29,990 | (11)                                                     | (11)            | Class A Common Stock                                                              | 29,990                     | \$0                                        | 299,905                                                                                            | D                                                         |                                                        |
| Performance Stock Units (Gross Profit)                                                                                                          | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   |                                                                                        | 3,732  | (12)                                                     | (12)            | Class A Common Stock                                                              | 3,732                      | \$0                                        | 45,116 <sup>(13)</sup>                                                                             | D                                                         |                                                        |
| Performance Stock Units (Adjusted EBITDA)                                                                                                       | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   |                                                                                        | 1,599  | (12)                                                     | (12)            | Class A Common Stock                                                              | 1,599                      | \$0                                        | 19,336 <sup>(14)</sup>                                                                             | D                                                         |                                                        |
| Performance Stock Units (Gross Profit)                                                                                                          | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   |                                                                                        | 3,137  | (15)                                                     | (15)            | Class A Common Stock                                                              | 3,137                      | \$0                                        | 18,827 <sup>(13)</sup>                                                                             | D                                                         |                                                        |
| Performance Stock Units (Adjusted EBITDA)                                                                                                       | (7)                                                    | 09/01/2026                           |                                                    | M <sup>(1)</sup>               |   |                                                                                        | 1,344  | (15)                                                     | (15)            | Class A Common Stock                                                              | 1,344                      | \$0                                        | 8,069 <sup>(14)</sup>                                                                              | D                                                         |                                                        |

Explanation of Responses:

1. Transaction exempt from Section 16(b) of the Securities Exchange Act of 1934 (the "Act") pursuant to Rule 16b-6(b) promulgated under the Act.
2. Represents shares that have been withheld by the Issuer to satisfy tax withholding and remittance obligations in connection with the net settlement of vested restricted stock units and not a market transaction. Transaction exempt from Section 16(b) of the Act pursuant to Rule 16b-3(e) promulgated under the Act.
3. Represents the vesting of shares upon the determination of the Board of Directors of the Issuer that the performance conditions were met with respect to the performance share awards granted to the Reporting Person on March 15, 2024, and includes 45 fewer shares acquired for performance at less than 100%.
4. Represents the vesting of shares upon the determination of the Board of Directors of the Issuer that the performance conditions were met with respect to the performance share awards granted to the Reporting Person on March 15, 2024, and includes 465 additional shares acquired for performance at more than 100%.
5. Represents the vesting of shares upon the determination of the Board of Directors of the Issuer that the performance conditions were met with respect to the performance share awards granted to the Reporting Person on March 15, 2025, and includes 278 additional shares acquired for performance at more than 100%.
6. Represents the vesting of shares upon the determination of the Board of Directors of the Issuer that the performance conditions were met with respect to the performance share awards granted to the Reporting Person on March 15, 2025, and includes 1,345 additional shares acquired for performance at more than 100%.
7. Each restricted stock unit is convertible into one share of Class A Common Stock.
8. One-twelfth (1/12th) of the restricted stock units vested on June 1, 2024, and one-twelfth (1/12th) of the restricted stock units vest on each September 1, December 1, March 1 and June 1 thereafter until fully vested, subject to the Reporting Person's continued service with the Issuer as of each vesting date.
9. One-twelfth (1/12th) of the restricted stock units vested on June 1, 2025 and one-twelfth (1/12th) of the remaining restricted stock units vest quarterly on each September 1, December 1, March 1 and June 1 thereafter until fully vested, subject to the Reporting Person's continued service to the Issuer as of each vesting date.
10. One-twelfth (1/12th) of the restricted stock units vested on December 1, 2025 and one-twelfth (1/12th) of the remaining restricted stock units vest quarterly on each March 1, June 1, September 1, and December 1 thereafter until fully vested, subject to the Reporting Person's continued service to the Issuer as of each vesting date.
11. One-twelfth (1/12th) of the restricted stock units vested on June 1, 2026 and one-twelfth (1/12th) of the remaining restricted stock units vest quarterly on each September 1, December 1, March 1, and June 1 thereafter until fully vested, subject to the Reporting Person's continued service to the Issuer as of each vesting date.
12. Represents the disposition of shares upon the determination of the Board of Directors of the Issuer that the performance conditions were met with respect to the performance share awards granted to the Reporting Person on March 15, 2024.
13. Represents the number of shares which may be issued at target under the performance stock unit ("PSU") over a period of time following achievement of certain profit targets as set forth in the PSU agreement, subject to the Reporting Person's continued service to the Issuer as of each vesting date. At maximum achievement, 200% of the target number of shares would vest.
14. Represents the number of shares which may be issued at target under the PSU over a period of time following achievement of certain adjusted EBITDA targets as set forth in the PSU agreement, subject to the Reporting Person's continued service to the Issuer as of each vesting date. At maximum achievement, 200% of the target number of shares would vest.
15. Represents the disposition of shares upon the determination of the Board of Directors of the Issuer that the performance conditions were met with respect to the performance share awards granted to the Reporting Person on March 15, 2025.

Remarks:

Chief Executive Officer

/s/ Tracy Foard, Attorney-in-Fact

09/03/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.